



## Sample Language for Bequests

You may share this sample language with your attorney.

The Foundation office is always available to assist you and your advisors with more specific bequests, other estate designations, or your other questions.



### **For an unrestricted bequest for general purposes:**

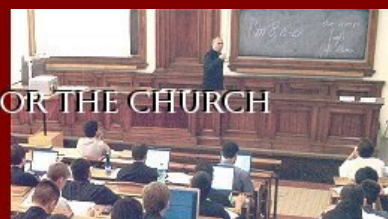
"I hereby give, devise, and bequeath to the Gregorian University Foundation in New York City, New York, for its general purposes {...dollars} {...percent} {all the rest, residue, and remainder of my estate}.

**A bequest for endowment:** "I hereby give, devise, and bequeath to the Gregorian University Foundation in New York City, New York, {money or property to be bequeathed} to establish an endowment fund to be known as the {...Fund}, the income from which shall be for the unrestricted use of the Foundation {or alternatively to one of the schools}.

**A restricted bequest for scholarship:** "I hereby give, devise, and bequeath to the Gregorian University Foundation in New York City, New York, {money or property to be bequeathed} to establish the {...Fund}, the income from which shall be used for financial aid to students enrolled in {school or program}. The income of this fund may be used each year, or if not, may be used in a subsequent year or added to the principal of the fund. Awards from this fund shall be designated as the {...Scholarship, Fellowship, or Loan}.

**If a specific use is stated, the Foundation asks that the following language is added so that the bequest always remains productive:** "If, in the judgment of the Trustees of the Gregorian University Foundation, changed circumstances should at some future time render the designated use of this fund no longer possible, then the Trustees shall direct use of the fund to further the objects and purposes of the Foundation in a manner as close as reasonably possible to the purpose described above."

FORMING FUTURE LEADERS FOR THE CHURCH



**How can the Gregorian University Foundation be of assistance?**

Charitable planning is a highly specialized skill. We have a staff specialist and resources available to support both your investigation and implementation of gift planning techniques. Our services are professional, confidential, collaborative and provided without cost or obligation. We encourage you to call on us to assist you, your family and advisors in exploring charitable opportunities in estate and financial planning.

**Gregorian University Foundation**

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*Neither the Gregorian University Foundation nor its staff practice any licensed advisory role in law, accounting, financial planning, and similar fields, and nothing contained in Foundation materials should be construed as such advice. You should always consult with your own professional advisors in their area of expertise.*